

**GSC Intime**

Services Private Limited

*Right advice at right time...*



# *GSC Stands for...*

*Growth*



*Support*



*Commitment*



# Who are we?



A team of 100+ ardent professionals including CAs and Lawyers having rich experience to cater various indirect tax needs of corporates



Nation wide presence – Mumbai, Delhi, Kolkata and Chennai



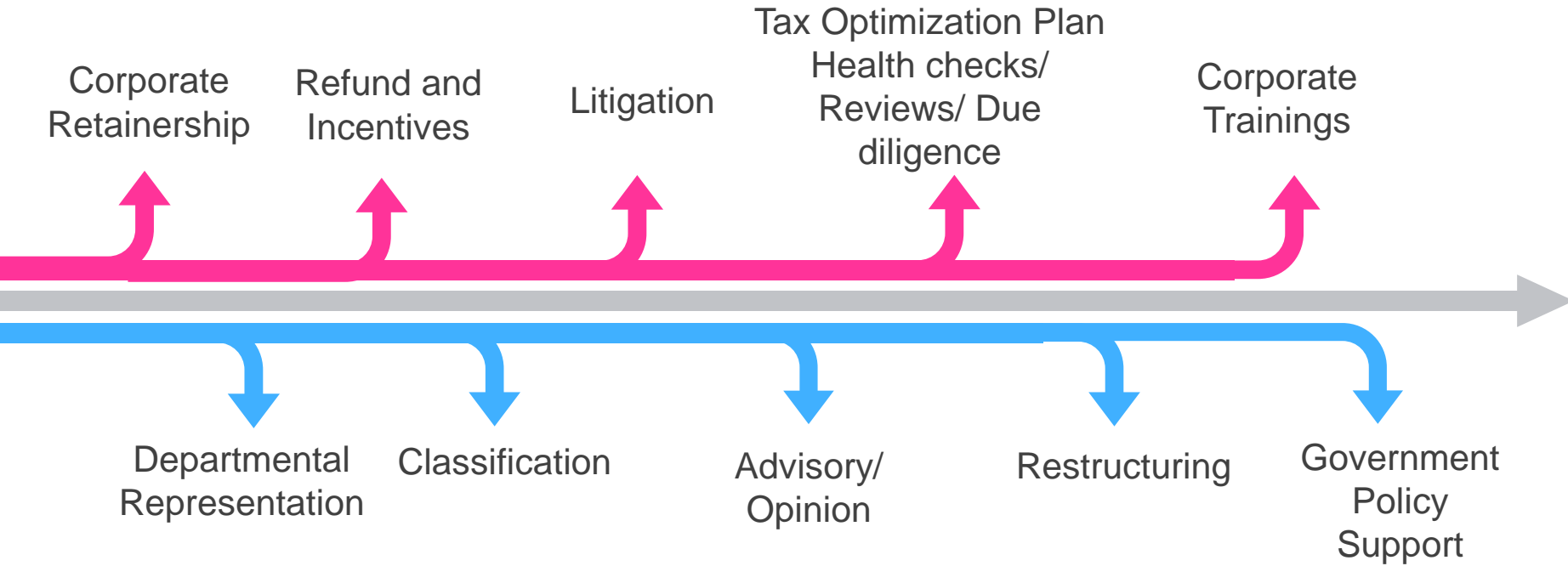
Rich experience of serving numerous MNCs / Listed Companies and MSMEs



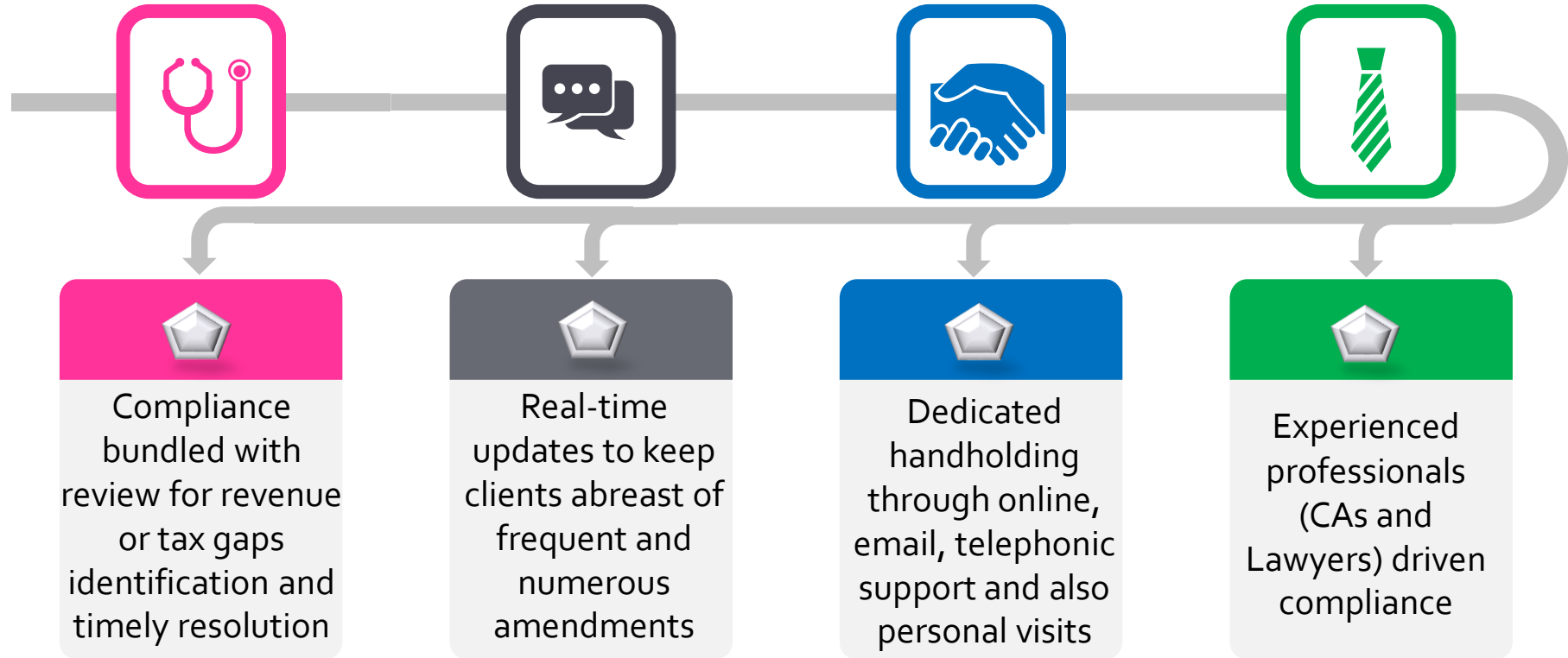
Specialized teams for consultancy, litigation as well as compliance



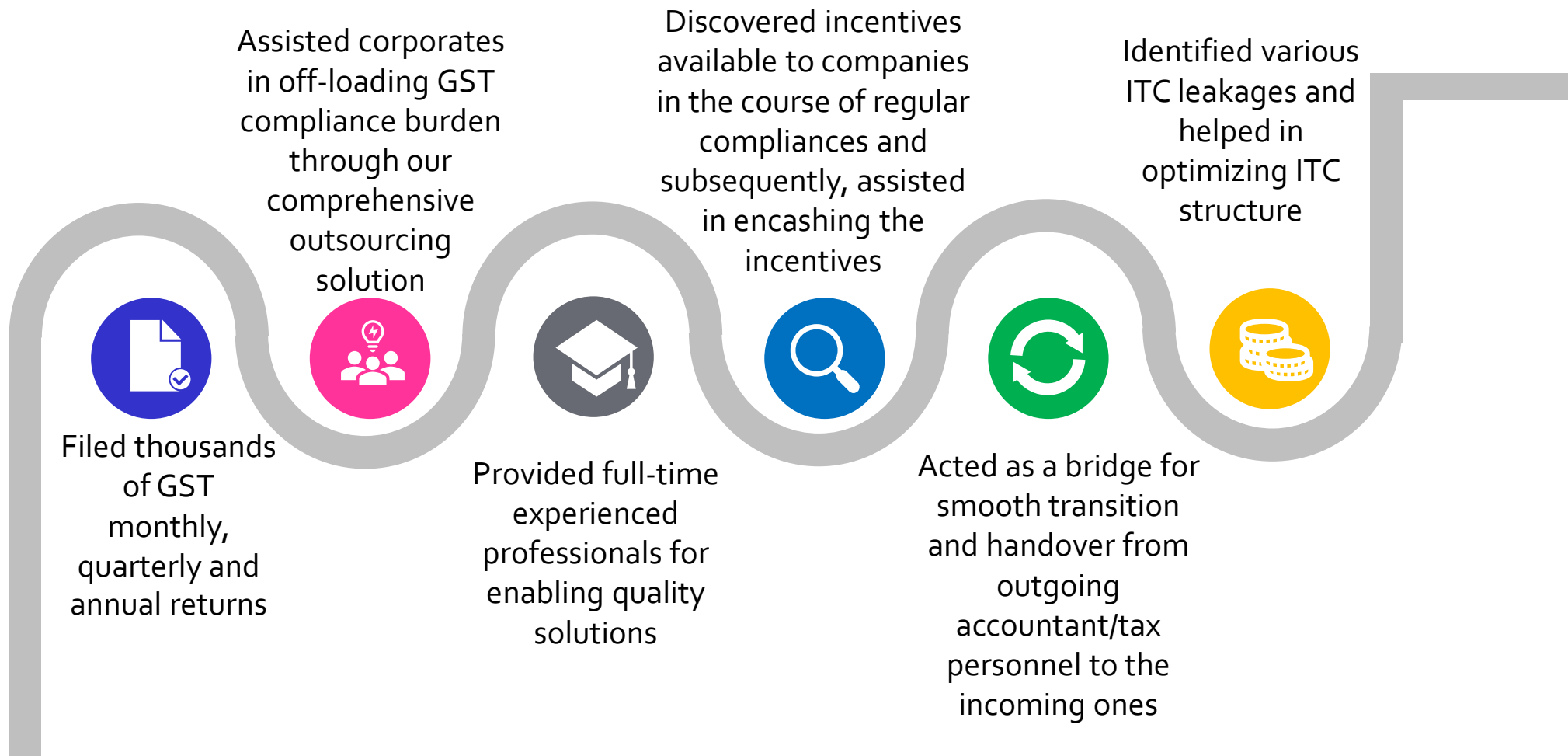
# What do we do?



# Corporate Retainerships

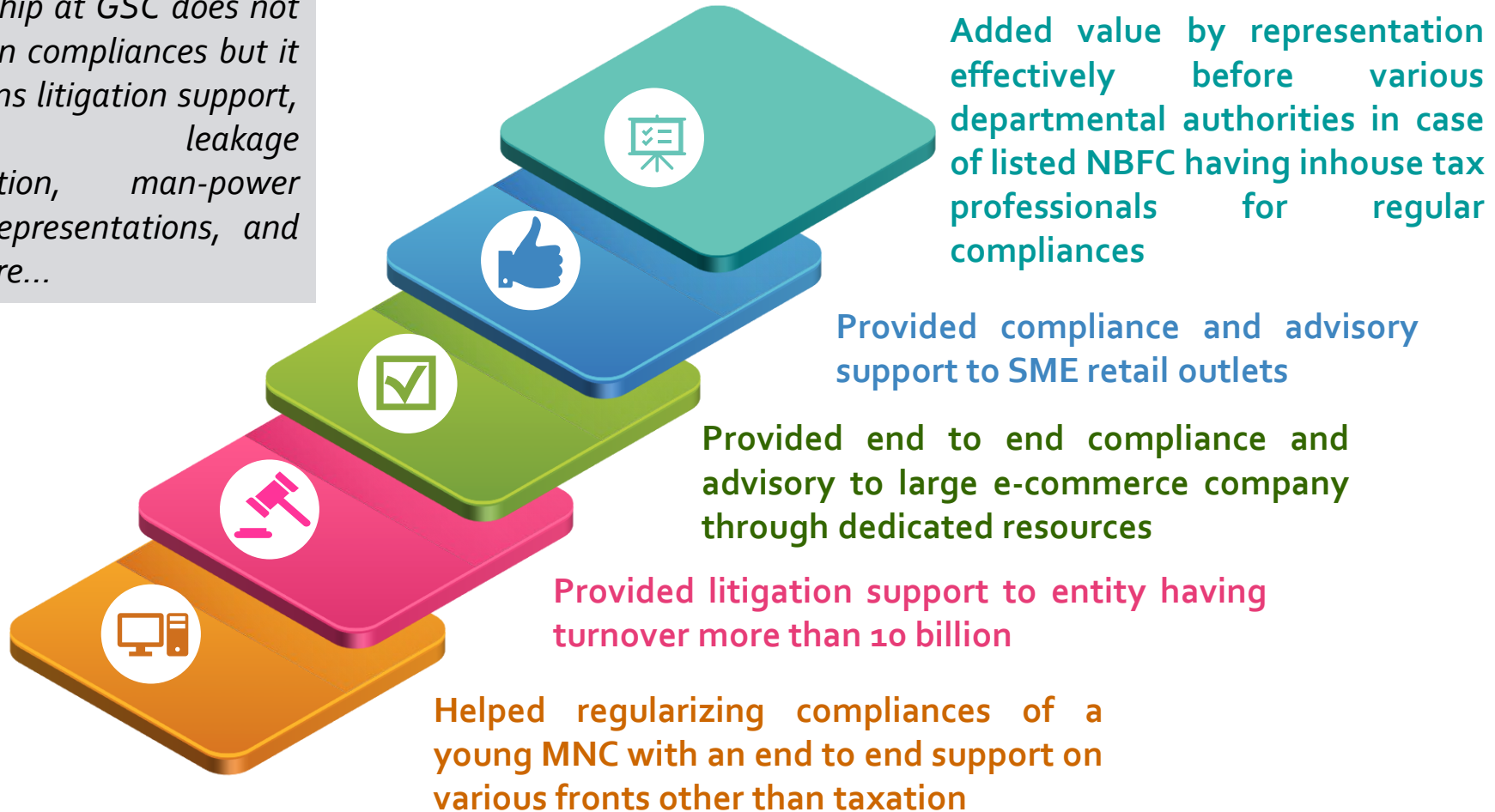


# Corporate Retainerships – GSC Success Stories...



## ...Corporate Retainerships – GSC Success Stories

*Retainership at GSC does not only mean compliances but it also means litigation support, advisory, leakage identification, man-power supply, representations, and much more...*

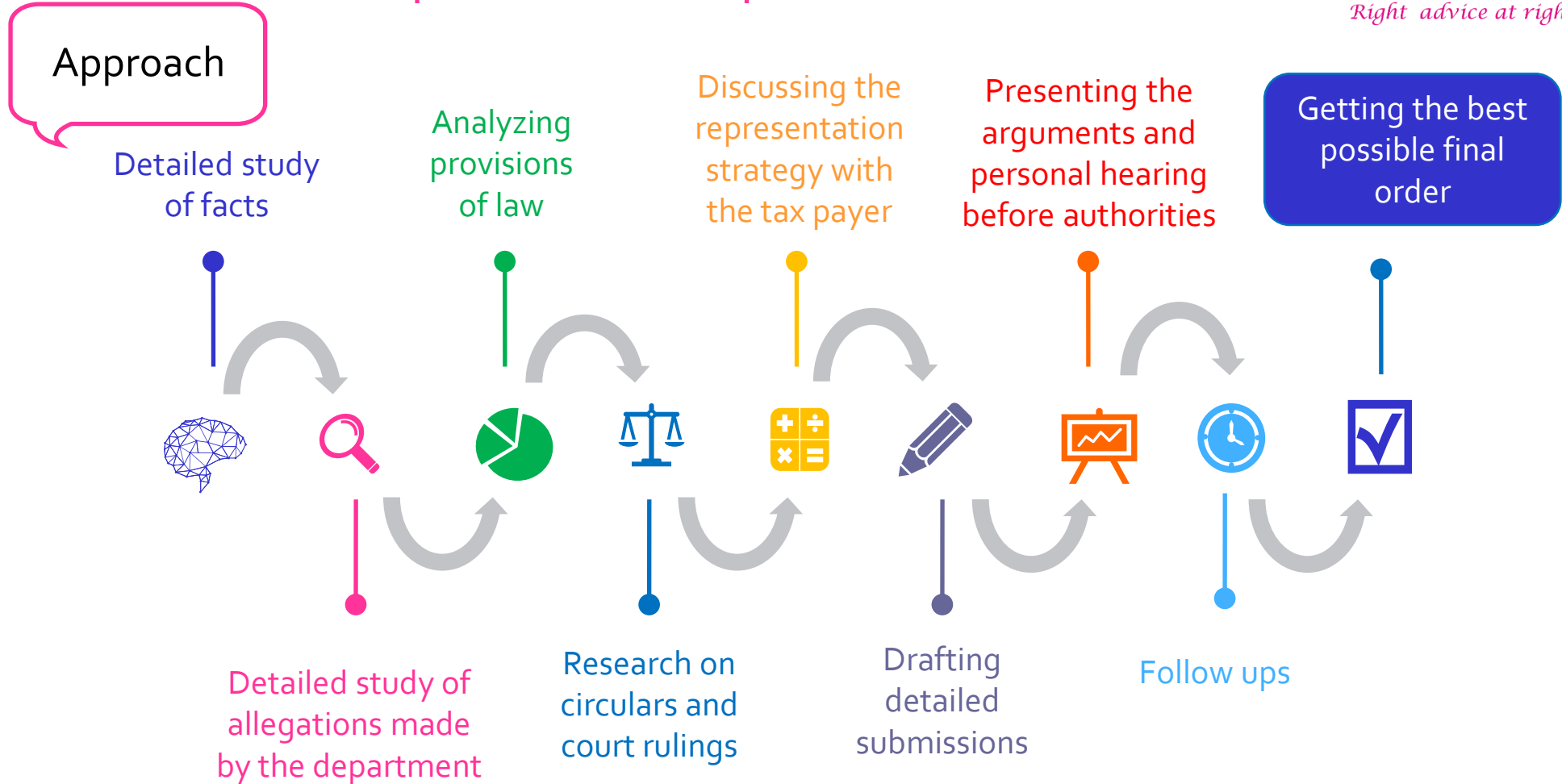


# Departmental Representation...





## ... Departmental Representation



# Departmental Representations – GSC Success Stories

Helped in reduction of tax demands upto 90% through appropriate interpretation of Law, meticulous and detailed working and appropriate representation before authorities in case of mid-sized real estate entity

Obtained favourable order against demand which was confirmed treating deposit collected from buyers as 'tax' which was later on refunded back to buyers

Obtained favourable order for a real estate player and saved huge tax demand arising on provision of construction services against development rights

Helped in waiver of penalty imposed on account of non-payment of tax

Got demand of 60 million dropped by deep research and RTI application



# Refunds

Refund to exporters of goods (with or without payment of tax)

Refund of excess balance  
in electronic cash ledger

Refund of excess payment/  
wrong payment of tax

Refund to casual taxable person

Refund to specialized agencies

Refund to foreign tourists

Refund to exporters of services (with or without payment of tax)

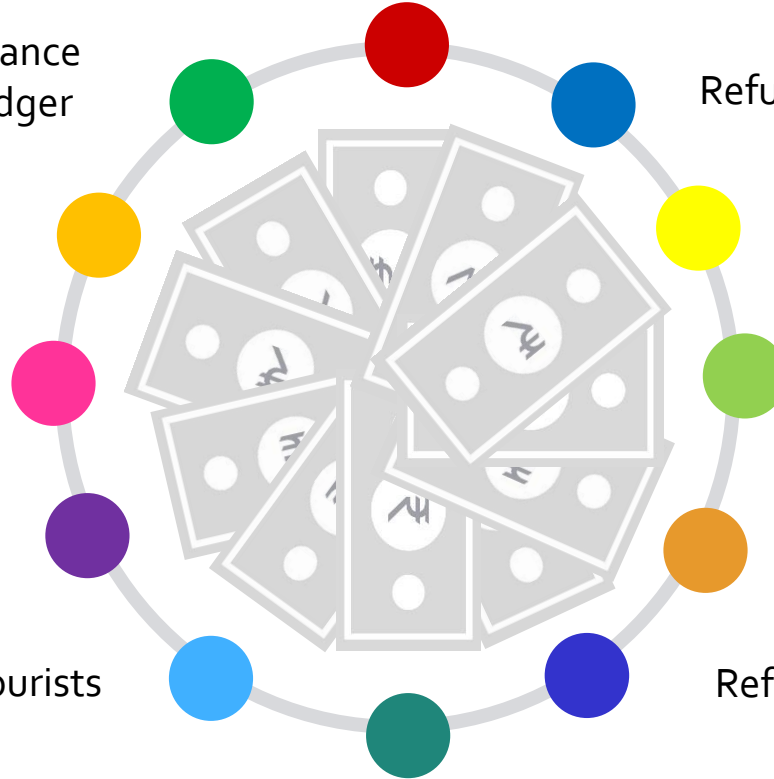
Refund relating to SEZ units

Refund on deemed exports

Refund due to inverted tax structure

Refund to merchant exporters

Refund of pre-deposit of appeal



## Incentives

### Central

Duty credit  
scrips

Advance  
Authorization

Sector  
specific  
incentives

Duty  
Drawback

EOU/  
EHTP/BTP/  
SEZ

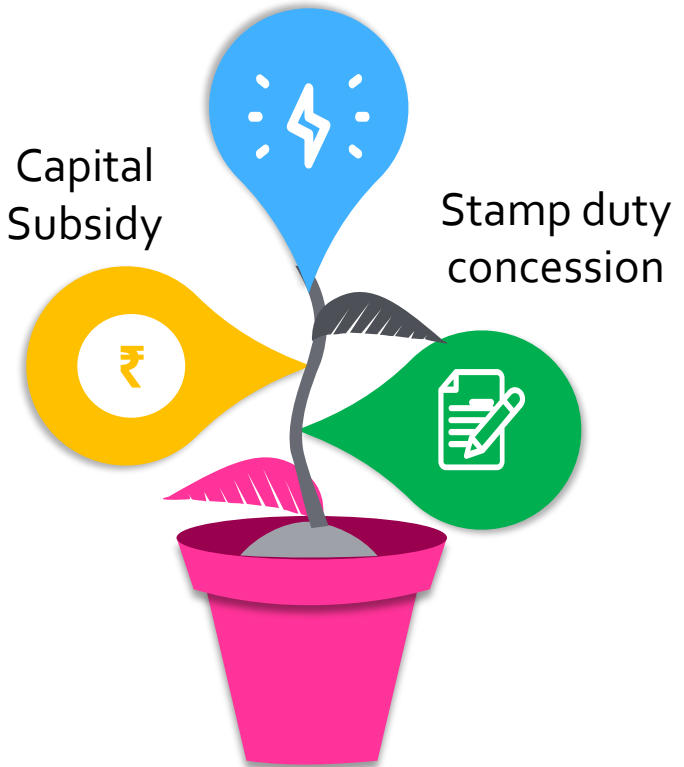
EPCG  
License

### State

Electricity Waiver

Capital  
Subsidy

Stamp duty  
concession



# Refund and Incentives - GSC Success Stories

Actualised refund of a listed steel company to the tune of 200 million stuck for many months through untiring efforts of two months

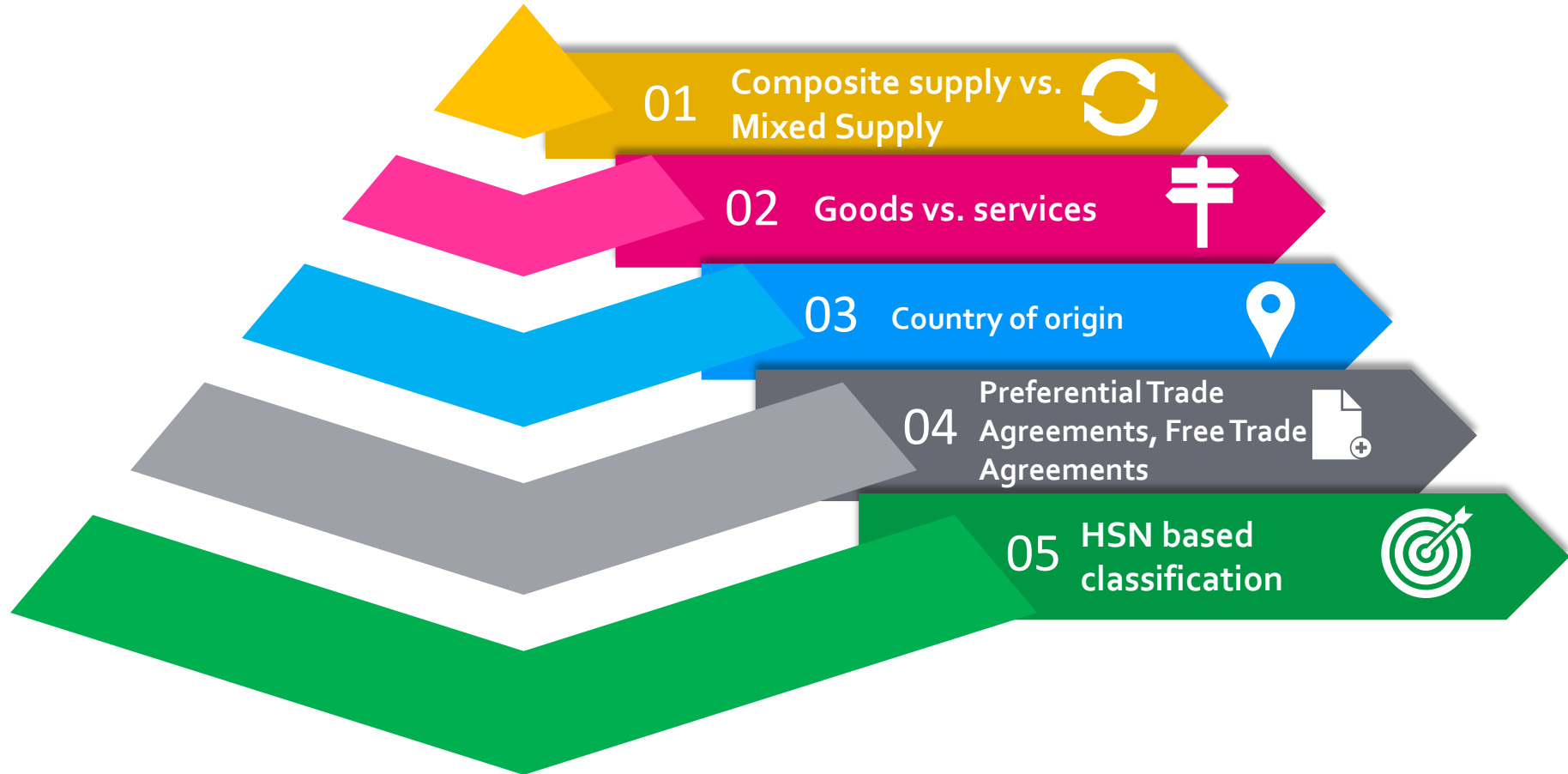
Materialised refund of security deposit under Customs Laws (pending for more than 10 years) through effective follow up with department

Succeeded in encashing refund pending for more than 4 decades along with interest

Obtained duty credit scrips for a export client for past 3 year's exports



# Classification - Types



# Classification - Approach

01



Detailed study of product/ transaction

02



In-depth analysis of indirect tax laws, court preceding, world customs explanatory notes, etc.

03



Determining rate of duty including additional duties and cess

04



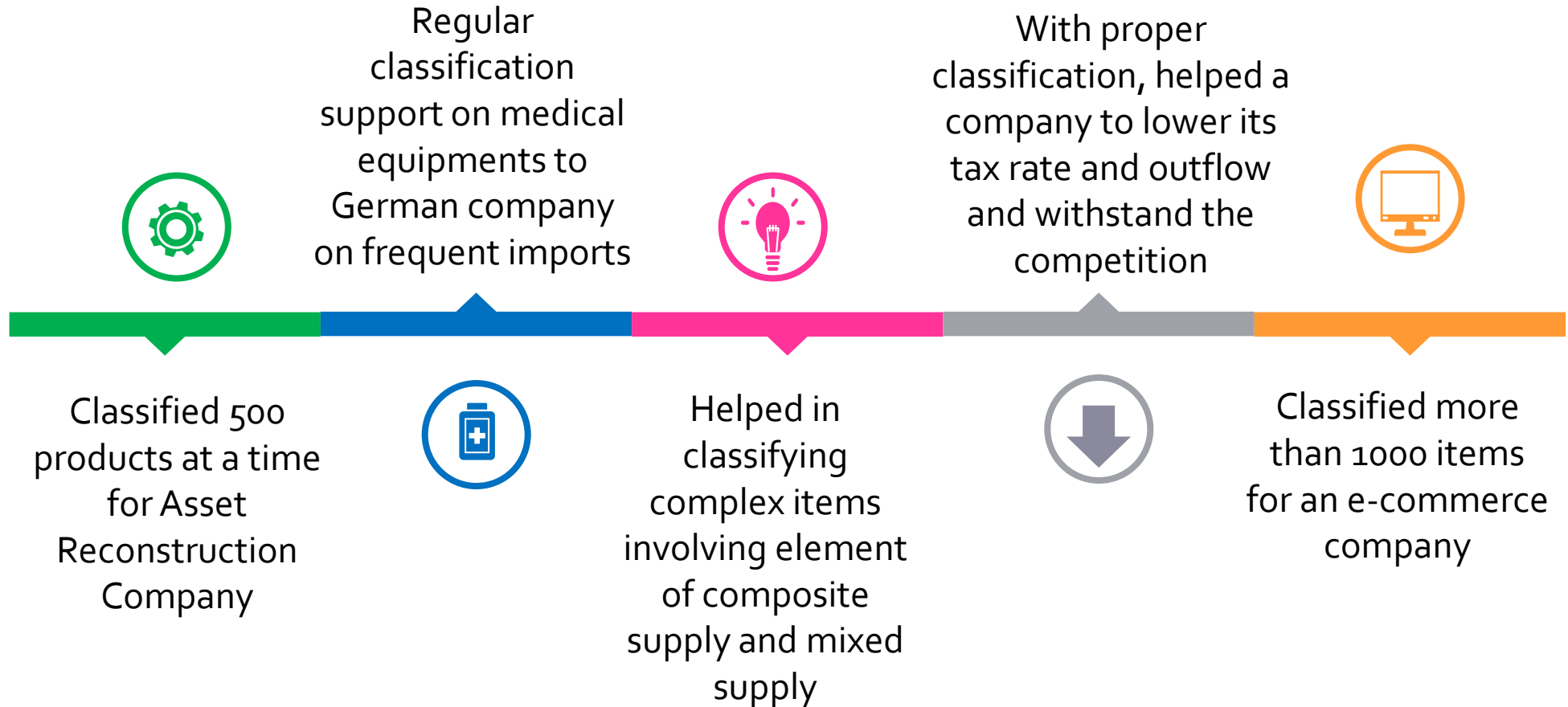
Identify availability of conditional/ unconditional exemption or lower rate benefit

05



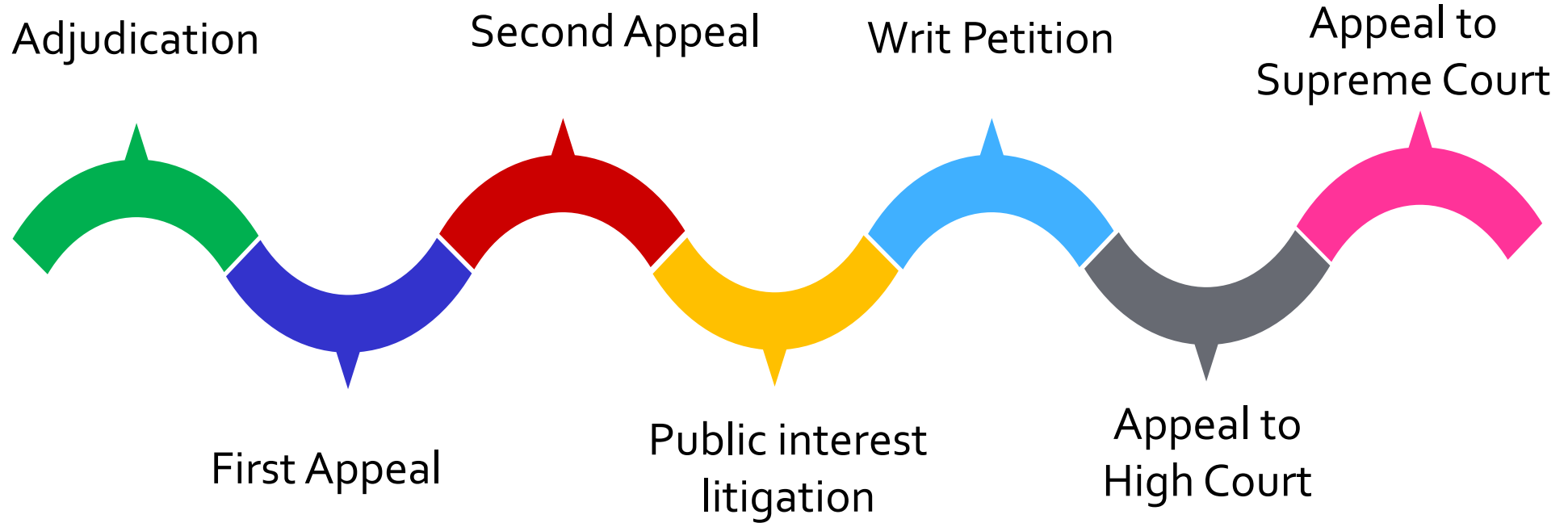
Providing written note containing basis of classification, rate of classification, benefit details

# Classification - GSC Success Stories...





# Litigation



# Litigation - Approach



Evaluating whether to go or not for litigation



Detailed study of case

Briefing



Drafting submissions



Appointment of suitable counsels



Following-up and accompanying counsels

Updating the client about case progress



Discussing the way-forward



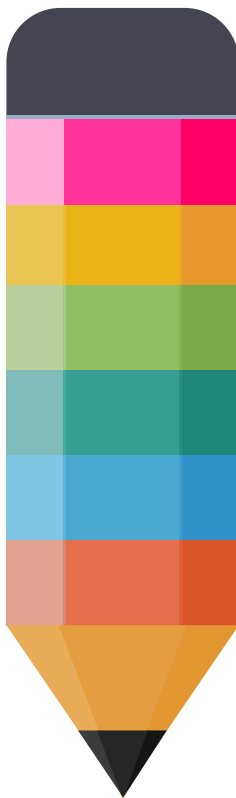
# Litigation support – GSC Success Stories...

Getting penalties dropped in case of  
non-payment of indirect taxes

Procuring favourable orders in respect of  
refund of tax credits with interest

Getting refund sanctioned in favour of  
unregistered end consumers

Helped a German company to fight their  
classification battle successfully



Getting dropped tax demand on  
redevelopment activity by a builder

Obtaining favourable ruling in respect of  
penalty of 100 million in case of a listed  
company

Won the legal battle on place of supply  
of one SEZ unit with a demand of 3.90  
billion

Getting dropped tax demand on freight  
surplus in case of freight forwarders

# ...Litigation support – GSC Success Stories

Though the strict interpretation of law required depositing amount collected as tax with the Government, GSC backed the case and enabled refund directly to the account of client's customer

Obtained Advance Ruling in a complicated case which prompted GST Council to call for amendment in the law

Surmounted the case in favour of a client where prosecution was about to be launched

Filed appeal in a case having delay of 450 days and got the delay condoned by the Tribunal after rigorous persuasion by appearing 6 times and arguing before 4 departmental representatives at a time

Obtained landmark verdict from Tribunal for allowing VCES application even after expiry of due date



# Advisory and Opinion

**Provided hundreds of notes on extremely complicated cases of:**

Real estate and Infrastructure	Retail and Manufacturing MSMEs	Banking and Finance
Logistics	Manufacturing units	Tax/legal professionals
Oil and gas	Agriculture	IT industry
Pharmaceuticals	Ship Management	Asset Reconstruction

Exemptions

Classification

Place of supply

Input tax credit

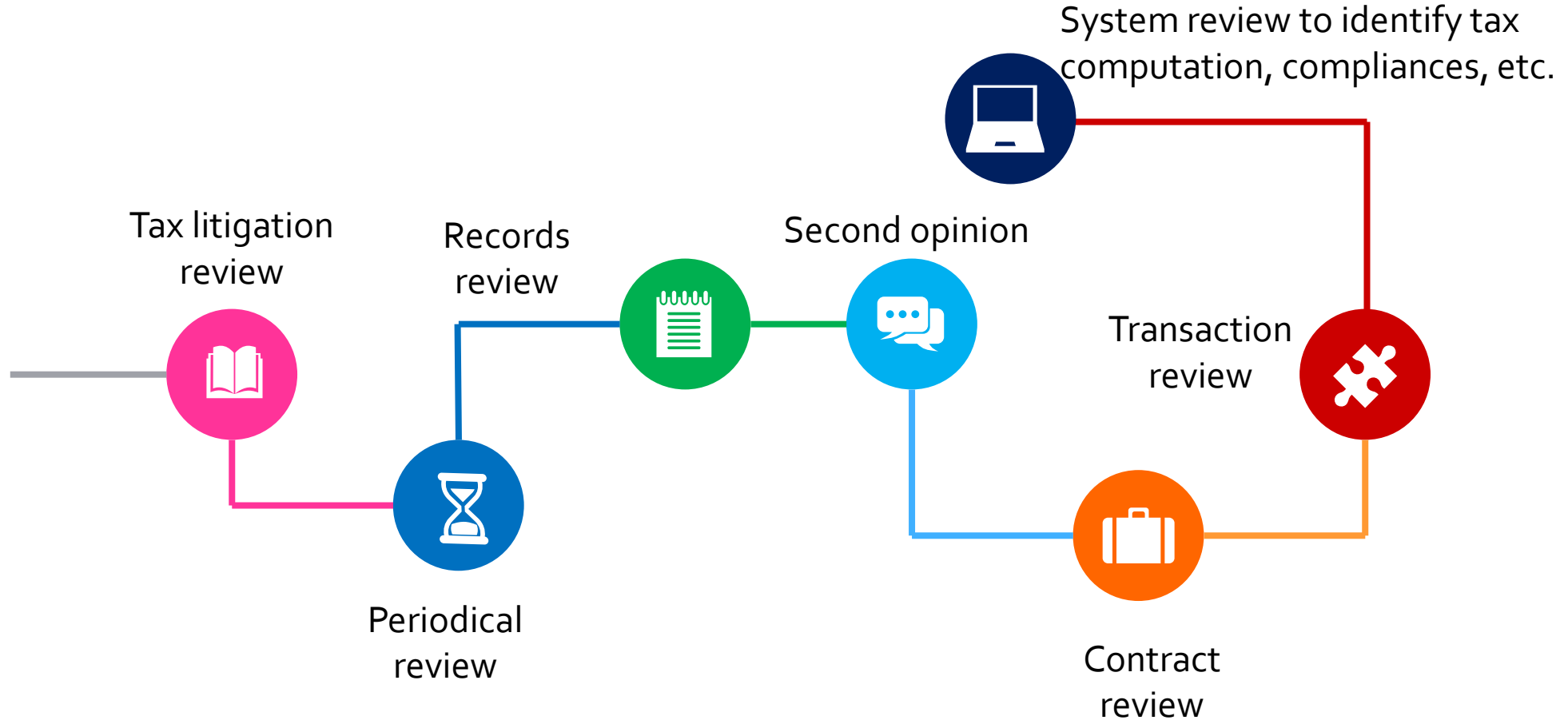
Valuation

Anti-profiteering

# Tax optimization plans/ Health checks / Reviews / Due Diligence....



# .... Tax optimization plans/ Health checks / Reviews / Due Diligence



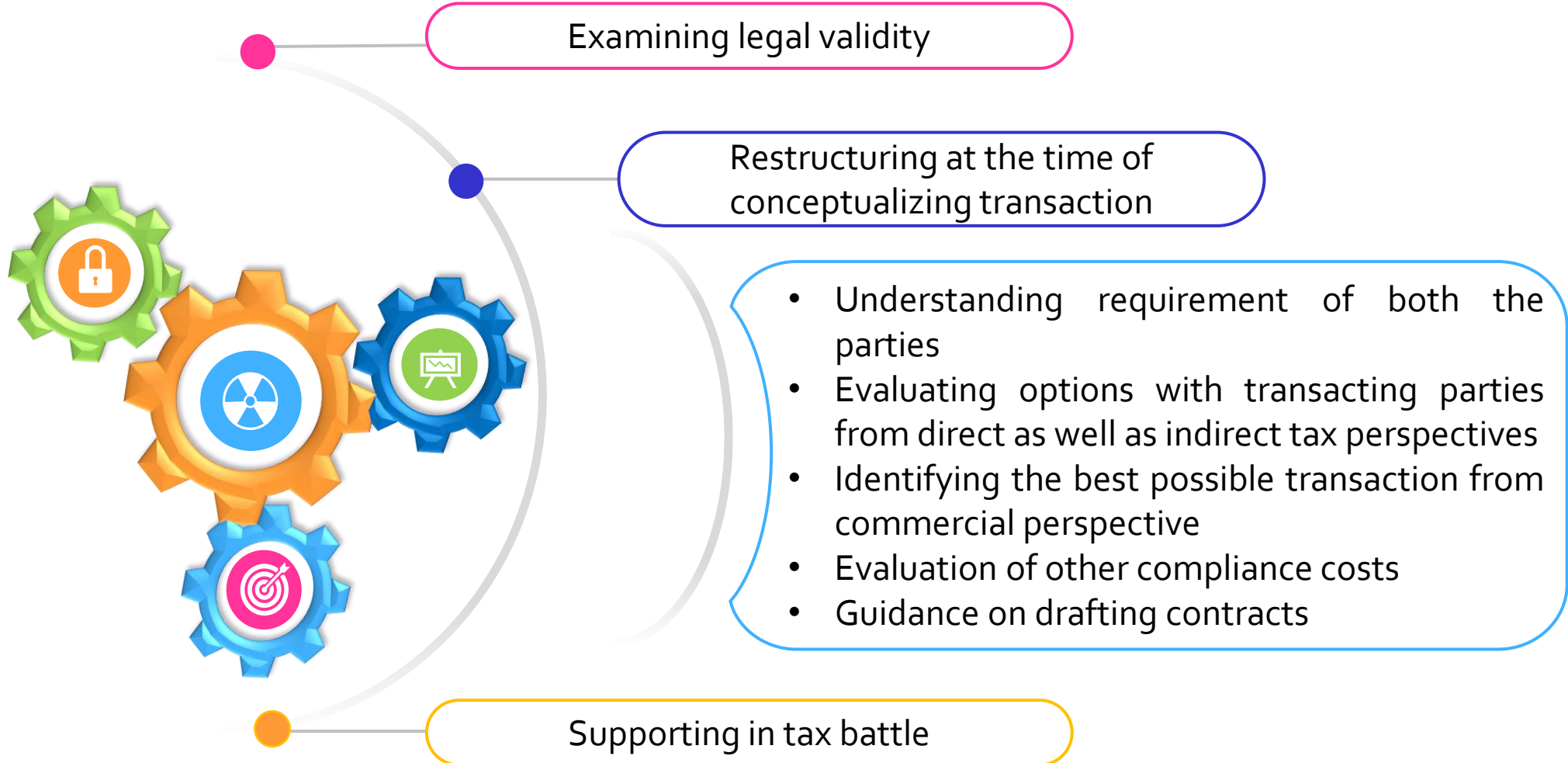
# Tax optimization plans/ Health checks / Reviews / Due Diligence – GSC Success Stories



- 🕒 In case of an MSME entity, identified eligibility and availability of input tax credit to the tune of 35 million, which was not claimed earlier
- 🕒 In case of listed entity, pointed out areas of tax gaps and helping them resolve the same
- 🕒 In case of various manufacturing units, spotted out various incentives available but not claimed by them
- 🕒 In many cases, saved taxes by discovering exemptions, availability of lower tax rates, lower taxable value, etc.



# Restructuring - Approach



# Restructuring – GSC Success Stories

Advised on restructuring of various real estate transactions to optimise tax

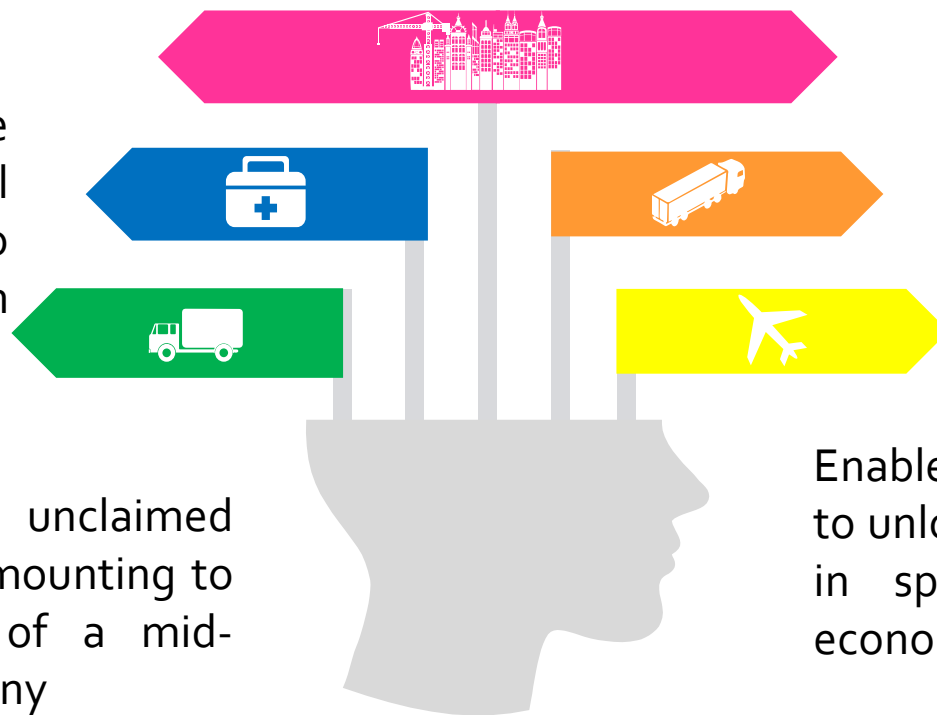
Structured tax position for listed company to enable recurring off set of 4 to 8 million ITC against tax liability on goods supplied to its contractors

Restructured the transaction of medical service provider so as to enable smooth availment of exemption

Enabled logistic service provider to save substantial tax outgo on RCM which was not creditable

Channelled unclaimed tax credit amounting to 40 million of a mid-sized company

Enabled various exporters to unlock their stuck credit in speediest and most economical way



## Corporate trainings

General conceptual  
trainings

Functional  
trainings

Periodical  
trainings

E-trainings

Customised  
trainings

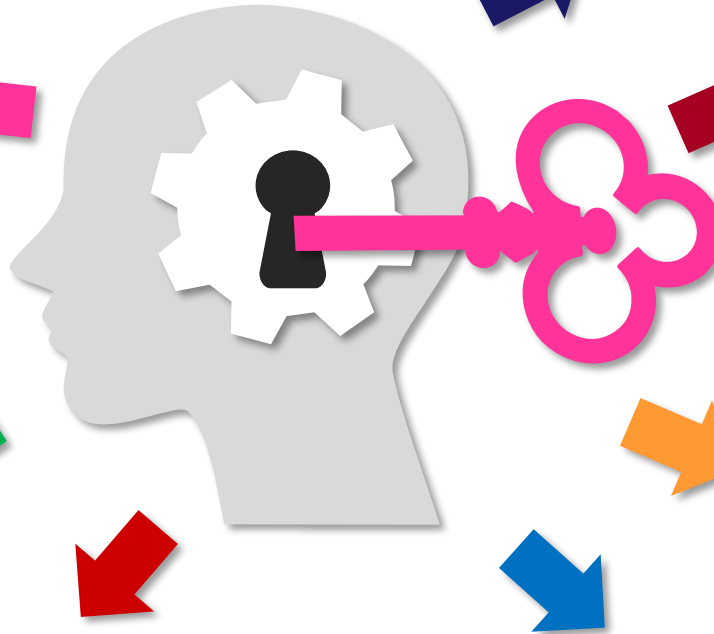
Training videos

One on one  
trainings

Training  
presentations

Query solving  
sessions

Branch/Distributors  
/Vendors training



# Corporate Trainings - GSC Success Stories

Addressed lakhs of professionals through various professional forums like ICAI, ICSI, BCAS, CTC, GSTPAM, AIFTP and other tax and law organisations

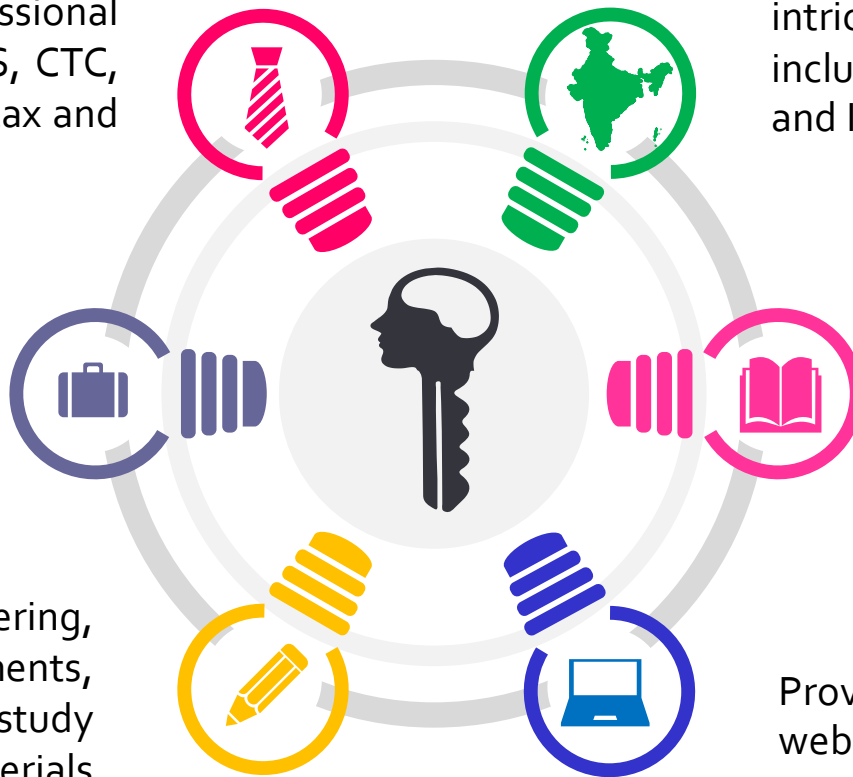
Delivered speeches on various intricacies of the law, across India including departmental officers and IIM students

Trained corporates and trade bodies with customized solutions

Contributed analytical inputs to news papers, magazines and professional journals

Authored books on anti profiteering, important judicial pronouncements, bank branch audit, student's study material and background materials for professionals and tax officers

Provided e-learning solutions like webinars on GST, Customs and FTP



# Government Policy Support

01



Offered representations through various professional bodies

02



Sent requests over social media which resulted into relaxations in COVID-19 situation

03



Forwarded representation on simplification of taxation system

04

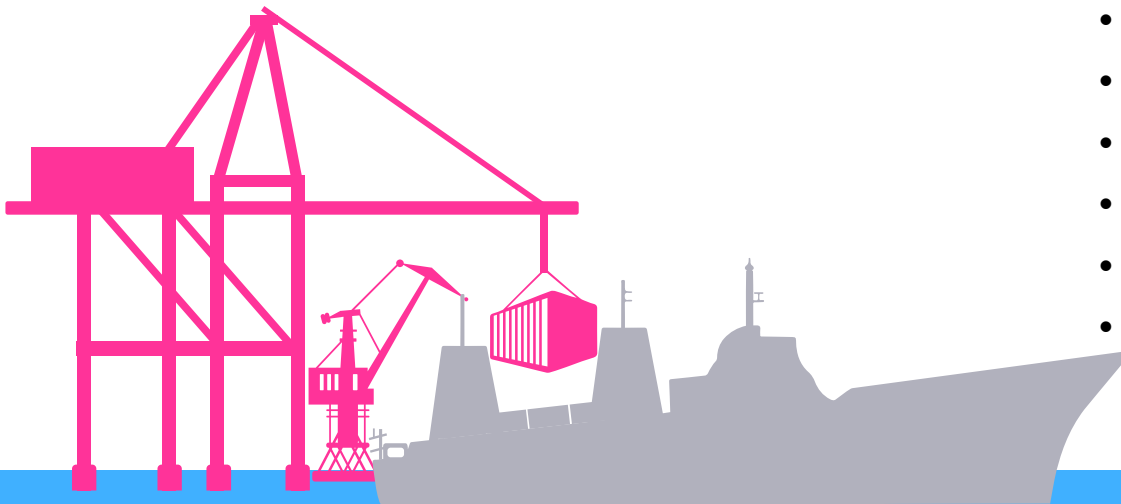


Offered various suggestions on certain policy matters to ensure fairness and justice

# Customs



- Classification and effective rate of customs duty
- Concessions/exemptions for imports/exports
- Benefits under Free Trade Agreements (FTA)
- Government policy support
- Representations for anti-dumping/preferential duties
- Special Valuation Branch (SVB) – End to end support
- Restructuring of transactions
- Setting up private bonded warehouses
- Refunds
- Health checks/reviews/due diligence
- Corporate trainings
- Departmental representations
- Litigations



# Foreign Trade Policy

- MEIS (Merchandise Export from India Scheme)
- SEIS (Service Export from India Scheme)
- Registration as Authorised Economic Operators (AEO)
- SION / Brand rate fixation
- Government policy support
- Departmental representations
- Due diligence
- Corporate trainings
- EOUs/EHTPs/BTPs/SEZs – Setting up/conversion/debonding
- Advance authorisations
- Duty Free Import Authorisations (DFIA)
- Export Promotion Capital Goods (EPCG) Scheme
- Deemed Exports benefits
- Duty drawbacks
- IEC (Import Export Code) - Registration and amendments
- Export House Status Certificate



# Why GSC?



SUBJECT  
EXPERTISE



BUSINESS  
ACUMEN  
BLENDED WITH  
ACADEMIC  
EXCELLENCE



DECADES LONG  
EXPERIENCE



COST EFFECTIVE  
PRACTICAL  
SOLUTIONS



DIRECTOR LED  
APPROACH



MOTIVATED  
ENTHUSIASTIC TEAMS  
DETERMINED TO  
ENSURE SOLUTIONS





# Our torch-bearers



**CA Jayesh Gogri**  
Mumbai

Combination of a premium advisor and an academican and has decades long experience

Initiated and led indirect tax practice at 3 leading tax firms of India

Providing effective solutions to many large corporates on complex tax issues

Regular corporate trainer

Special Invitee of ICAI Indirect tax Committee

Author/co-author of various books and articles



**CA Prerana Shah**  
Mumbai

Chartered accountant having rich experience of working with various top tax firms of India

She specializes in the fields of litigation

Member of indirect tax committees of professional organizations



**CA M. B. Narayanan**  
Mumbai

Chartered Accountant carrying decades long experience in systems set up, internal controls and developing monitoring systems

He has been part of senior management of various companies in India and abroad and is a pioneer for growth of such companies

# Our torch-bearers



## CA Ashok Batra

**Delhi**

Law graduate and a renowned Chartered Accountant practicing since 1982 in Direct as well as Indirect Taxation

An author who has written various books on Indirect Taxation and articles published in journals, magazines and newsletters

Represented ICAI as an orator, writer, member of Indirect Tax Committee

Litigated several cases on behalf of clients in CESTAT and has won many cases



## CA Arun Kumar Agrawal

**Kolkata**

A renowned tax consultant having experience of over 2 decades in Indirect taxation

A regular corporate trainer and a visiting faculty on Indirect Taxes/ Accounting/ Auditing for revenue officials and for various Universities and Institutes

Represents Industry and Trade Bodies before Government on various issues in Indirect Taxation

An Author who has written book on West Bengal VAT



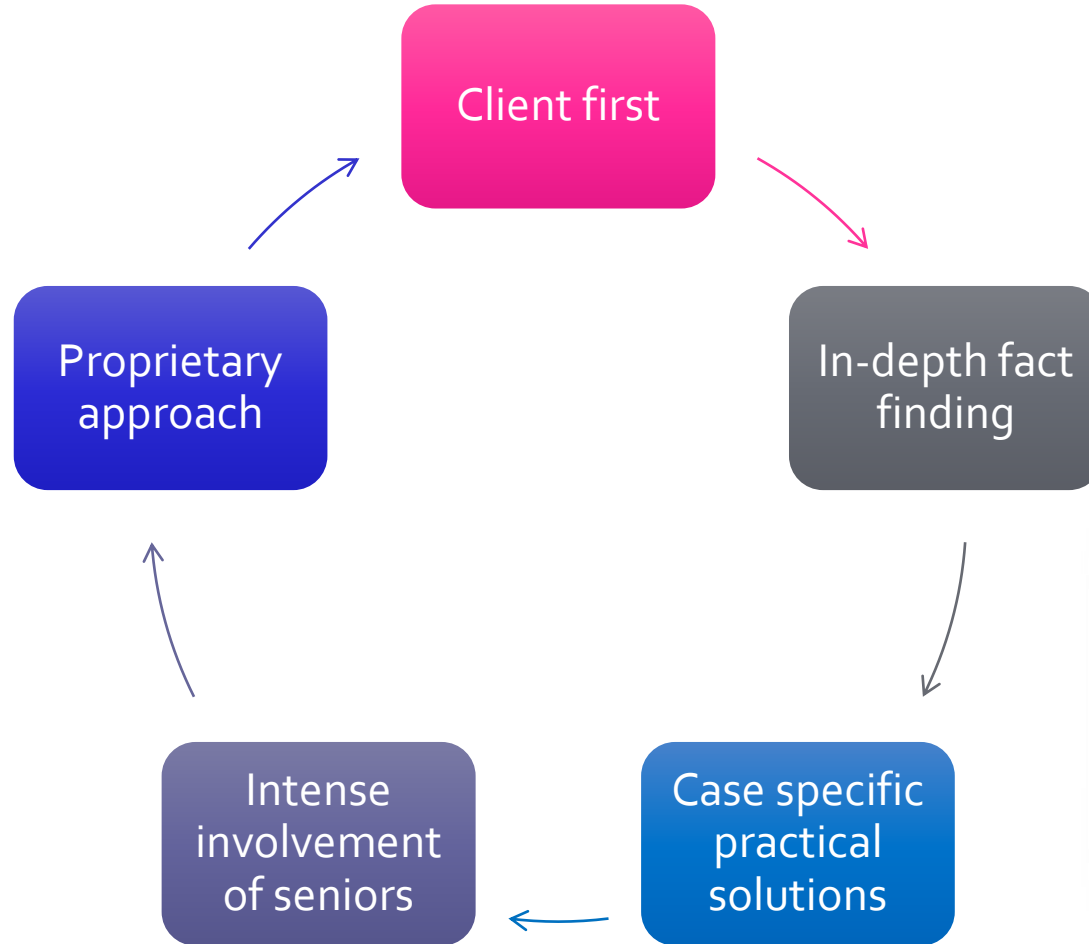
## CA Jayesh Shah

**Chennai**

A Chartered Accountant practicing since 1984 in taxation, accounts and assurance

He is a leading and senior advisor in Chennai since more than 3 decades

# Our approach



## Some of our esteemed clients...



... Some of our esteemed clients...



Reach us



**GSC Intime**

Services Private Limited

*Right advice at right time...*

**West  
Region**

6<sup>th</sup> Level, HDIL  
Kaledonia -A,  
Sahar Road,  
Andheri East,  
Mumbai - 400 069

**North  
Region**

A-36, First Floor,  
Ring Road,  
Adjacent to Raja  
Garden Flyover,  
Rajouri Garden,  
New Delhi - 110 027

**East  
Region**

2/7 Sarat Bose  
Road, Vasundhara,  
2<sup>nd</sup> Floor, Unit No.  
7, Kolkata – 700  
020

**South  
Region**

64, Thirumalai  
Pillai Road, T.  
Nagar, Chennai –  
600 017



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